DEBTS RECOVERY TRIBUNAL-I, CHENNAI
7th Floor, Additional Office Building,
Shastri Bhavan, Haddows Road Nungambakkam, Chennai-600 006

TRC No. 03/2023 **Date: 23/10/2026**

In the matter of

Union bank of India, Royapettah, ... Certificate Holder Bank

vs

M/s Parameswara Mangalam Steels (P) Ltd & others-Certificate Debtors

E-AUCTION SALE

The under mentioned property will be sold by online E-Auction through website https://www.bankeauctions.com for recovery of a sum of Rs. 273,55,94,366/- (Rupees Two Seventy Three Crore Fifty Five Lakhs Ninety Four Thousand Three Hundred Sixty Six Only) as on 31.12.2024 from M/s.Parmeswara Mangalam Steels (P) Ltd & Others payable to Union Bank of India, SAMB, Chennai as per DRC No. 131/2019 dated 25.04.2019 in OA No. 224/2014 by the Hon'ble Presiding officer, Debts Recovery Tribunal, Madurai, later the said DRC has been transferred to this Debts Recovery Tribunal - I, Chennai on jurisdictional grounds in pursuance of Ministry of Finance, Department of Financial Services, Gazette Notification No. S.O. 4717 (E), dated 04-10-2022, and then said Recovery Certificate has been renumbered as TRC 03/2023 in this Tribunal,

DESCRIPTION OF PROPERTY

"All that piece and parcel of land and building bearing a shop situated at NO. 30, 1st Floor, C-47 at Anna Nagar Plaza, 2nd Avenue Chennai – 600 040 admeasuring 315 Sq.ft. together with an undivided interest in the land and building comprised in S. No. 40 Part, Block No.1A, Naduvankkarai Village, Anna Nagar, situated within the Registration District of Anna Nagar, Registration District of Chennai Central".

23/10/26

ऋण वसूली अधिकरण-I, चेन्नै
DEBTS RECOVERY TRIBUNAL-I, CHENNAI
सत्यमेव जयते

Upset Price	**Rs. 65,89,800/- (Rupees Sixty Five Lakhs Eighty Nine Thousand Eight Hundred Only)**
Date and time of e-auction	**24/11/2026 between 11.00 hrs and 12.00 hrs with auto time extension Of 3 minutes each, till sale is concluded.**
Earnest Money Deposit	**10% of the upset price [Rs.6,58,980/-]**
EMD remittance & Last date of submission of bid form with EMD	**On or before 22.11.2026 through FT/NEFT/RTGS Transfer in favor of "The Recovery Officer, DRT-I, Chennai" to the credit of Current A/c. No.01651010005110 , Punjab National Bank, IFSC Code – PUNB0016510, Branch – Mount Road, Chennai – 600 002**
Bid Increment	**Minimum of Rs. 1,00,000/- or Multiples of Rs 1,00,000/-**
Inspection of property	**11/11/2026 from 10.00 AM to 5.00 PM**

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THIS TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form declaration and detailed terms and conditions is available in the website; https://www.bankeauctions.com

23/10/26

Further details if any, shall be obtained from **Ms.Gayathri [88254 13171] Chief Manager, Asset Recovery Branch, Union Bank of India, NO.168,Linghi Chetty Street,Parry's Corner, Chennai-600 001,** E-Mail: ubin0554740@unionbankofindia.bank.in ***and Assistance in respect of e-auction Procedure contact Shri. Prabakaran M (07418281709) M/s C1 INDIA PVT. LTD, Plot No.301, First Floor Udyog Vihar, Phase-2, Gurgaon, Haryana – 122 015.***

23/10/24

(S.PREM MANOHAR WILLIAM)
RECOVERY OFFICER

To.

1. M/s. Parameswara Mangalam Steels (P) Limited.,
   Regd. Office C-36, IInd Avenue
   3rd Floor, Anna Nagar, Chennai – 600 040.

2. P.S.Krishnamoorthy,
   S/o Shri. P.S.Subramanian,
   C-36, 2nd Avenue, 3rd Floor,
   Anna Nagar, Chennai – 600 040.

3. K. Vadivambal,
   W/o P.S.Krishnamoorthy,
   New No.14, old No.170, Y Block,
   Anna Nagar East (Near Ayyappan Temple),
   Chennai-600 040.

4. P.K. Srinivan,
   P.S.Krishnamoorthy,
   Anna Nagar East (Near Ayyappan Temple),
   Chennai – 600 040.

5. P.S. Sindhuja,
   W/0 P.K. Srinivasan,
   New No.14, Old No.170, Y Block,
   Anna Nagar East (Near Ayyappan Temple),
   Chennai – 600 040.

Copy To:

1. The Chief Manager,
   Union Bank of India
   Asset Recovery Branch
   No.168,Linghi Chetty Street,
   Parry's Corner,
   Chennai – 600 001.

2. The Senor Manager,
   Punjab National Bank,
   W B Road Branch,
   NO.5, Boulevard Road,
   Trichy – 620 002.

3 Notice Board.

ऋण वसूली अधिकरण I, चेन्नै
DEBTS RECOVERY TRIBUNAL I, CHENNAI

23/10/12

4